

GOVERNMENT OF THE DISTRICT OF COLUMBIA
ADVISORY NEIGHBORHOOD COMMISSION 3B
GLOVER PARK AND CATHEDRAL HEIGHTS



ANC3B Minutes
November 13, 2014 Public Meeting

The meeting was called to order at 7:06 PM by Chairman Brian Cohen. Commissioner Blumenthal, Commissioner Young and Commissioner Fiorillo were present.

Chairman Cohen presented the meeting agenda, which was approved by a unanimous vote.

There was no representation by the Metropolitan Police Department, 2nd District at this meeting and therefore no police report.

Chairman Cohen presented Laurence F. Jones, Public Policy Analyst and Laurence C. Daniels, Esq., Director of Litigation both representing the Office of the People's Counsel (OPC) who spoke in regards to the Acquisition of Pepco by Exelon. Commissioner Fiorillo announced that he would be recusing himself from the discussion because he has Pepco-related financial holdings.

Mr. Jones expressed the views of the OPC that the Exelon initiative to purchase Pepco for \$6.8 billion exposes consumers to a number of risks. He stated that the applicant's commitment to reliability levels falls short of the 2018-2020 required standards. He further stated that Exelon has a much higher financial risk profile than Pepco which could cause higher rates for Pepco consumers. The OPC also questioned Exelon's commitment to renewable energy sources stating much of the power they manage or produce is from nuclear energy and power generation from fossil fuels. Mr. Jones highlighted the \$14 million Customer Investment Fund for the District of Columbia that is a part of the merger. This \$14 million would provide a \$50 rate credit for all existing users or assistance for low-income consumers or provide energy efficient measures to users. The Exelon proposal also guarantees they will meet the reliability benchmarks or be fined, continue to make charitable contributions and engage in community support projects, maintain the current employment levels in DC for two years and Pepco will maintain a local headquarters in DC. Mr. Jones asked all to consider this merger and ask yourself if it is a benefit to you if you will receive less reliable electrical power, that rate increases are likely to be higher than Pepco, city's progress in renewable energy sources suffers, no accountability to Exelon if they fail to meet promised cost savings and the only tangible benefit is a \$50 one-time rate credit.

Mr. Marc Battle, Esq. Vice President Pepco Region, District of Columbia spoke about the issues that the OPC has raised about the Exelon-Pepco merger. Mr. Battle stated the Exelon is acquiring Pepco and all the subsidiaries of Pepco Holdings Inc. (PHI) and that this is not a merger of the two companies. Mr. Battle challenged the OPC presentation and stated that it is the goal of the acquisition to increase reliability without exceeding the budget and increase the service reliability of

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3B01	3B02	3B03	3B04	3B05
N. GLOVER PARK	E. GLOVER PARK	W. GLOVER PARK	CATHEDRAL HEIGHTS	S. GLOVER PARK
JOE FIORILLO	JACKIE BLUMENTHAL	VACANT	MARY C. YOUNG	BRIAN A. COHEN

the current Pepco customers. He stated that Pepco will continue to support renewable energy initiatives in DC and continue to fund charitable and community service projects.

Mr. Jones from the OPC provided informational packets about the acquisition and encouraged all to attend the Public Service Commission hearings in regards to this acquisition with the first one scheduled for December 17th. Additional information can be found at or you can express your opinion at psc-commissionsecretary@dc.gov Attn: Formal Case No. 1119.

Open Forum:

Joe Fiorillo, 3B01, reminded all that the Glover Park Holiday Party, Toys 4 Tots campaign, is scheduled for December 12, 2014 in the Glover Park Community Center.

Minutes of the November 2014 meeting were presented. Motion was made, seconded and approved by unanimous vote to accept the minutes of the November 2014, ANC3B Public Meeting.

2014 November Financial Report was presented. Motion was made, seconded and approved to accept the ANC3B November 2014 Financial Report provided below.

ANC3B – November 2014 Financial Report
(Approved at December 2014 Meeting)
Checking Account

Opening Balance: \$8704.39

Checks: #1235 in the Amount of \$2500.00, grant to Friends of Fillmore Art Center

Closing Balance: \$6204.39

Motion was made to adjourn the meeting at 8:06 PM and was seconded and approved by unanimous vote.